

Message Text

UNCLASSIFIED

PAGE 01 STATE 197710

21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 R

DRAFTER: XMB:RJMCALEER:KEW

APPROVED BY: EB/IFD/ODF:FHTHOMAS

SMB:RDCRAFTON

ARA/BR:TSHUGART (INFO)

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R 100216Z AUG 76

FM SECSTATE WASHDC

TO AMCONSUL SAO PAULO

UNCLAS STATE 197710

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR INDUSTRIAS MONSANTO S.A.

1. EXIMBANK HAS AUTHORIZED A DOLS 990,000 CREDIT TO INDUSTRIAS MONSANTO S.A. TO FINANCE 45 PERCENT OF THE COST OF U.S. EQUIPMENT FOR A PHOSPHORUS PENTASULFIDE PLANT AND A BUTYL BENZYL PHTHALATE PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OF DOLS 220,000. THE BALANCE OF 45 PERCENT OR DOLS 990,000 WILL BE EXTENDED BY FIRST NATIONAL BANK IN ST. LOUIS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER 5 YEARS, BEGINNING SEPTEMBER 10, 1978.

3. REQUEST EMBASSY ADVISE INDUSTRIAS MONSANTO S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION NOT BE RELEASED. ROBINSON

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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